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Minutes, January 25, 1928

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MINUTES OF THE MEETING
OF THE
BOARD OF TRUSTEES
OF THE
CONNECTICUT AGRICULTURAL COLLEGE

Held at Hotel Heublein, Hartford, Wednesday, January 25, 1928.

Present: Mr. Meredith Mr. Green Mr. Hough
 Mrs. Vinton Mr. Hollister Mr. Manchester
 Mr. Buckingham Dr. Wood President Beach
 Mr. Longley

1. The President presented the following financial statement for the first six months of the fiscal year, ending December 31, 1927:

	$\frac{1}{2}$ Budget	Expended Against Budget	Over or Under Allowance
College Division	216,741.30	230,500.34	13,759.04 Over
Extension Division	18,932.97	14,333.84	3,599.13 Under
Experiment Station	38,385.00	33,569.52	4,815.48 Under

2. The Trustees considered the minutes of the Executive Committee meeting dated January 10, 1928:

IT WAS VOTED: to approve of the temporary appointment of E. S. Walford on half-time basis, as Assistant Poultry Specialist, to work with the 4H Poultry Clubs, to begin February 1st at a salary rate of \$1800 per year.

The President presented the following statement in regard to the recommendation of the Executive Committee to adopt schedule one (item 6) which provides for carrying eighty percent of the insurable value on buildings and ninety percent on contents:

- A. The rates for insurance have been increased. The insurance companies claim to have lost money on college insurance during the past fifteen years.

For a period of fifteen years, from 1898 to 1912, the college paid premiums amounting to \$17,093.68. There were no fire losses of any importance during this period.

During the second fifteen-year period, 1913 to 1927, the college paid premiums amounting to \$70,235.10 and received from insurance companies, for five fire losses, \$67,153.98. Since twenty percent of premiums goes to agents the companies paid the college \$10,667 more for losses than they received for premiums, and for the thirty-year period they received \$2709 more than they paid the college in losses:

- B. In general, the rates on the several buildings have been increased in the new schedule over that of the old schedule. Considering buildings only that have an insurable value of more than \$10,000, the rates have been increased:

Dining Hall	27%
Holcomb Hall	100%
Koons Hall	100%
Machinery Bldg.	11%
Hauschild House	66%
Valentine House	150%
Dairy Barn	20%
Horse Barn	1%
Gulley Hall	14%
Infirmery	20%
Mechanic Arts	25%
Administration	25%
Greenhouses	22%

The rates on the following buildings have been decreased:

Central Heating	20%
Storrs Hall	11%
Dairy Building	20%
Poultry Building	40%
Construction Bldg.	20%
Whitney Hall	20%

C. For the past fifteen years or more the policy of the Trustees has been to carry less than 80% of the insurable value on buildings of semi-fireproof construction. The following table gives the insurable value of these buildings; the present insurance; the cost of insurance under the 1926 flat rate; the cost of insurance under the 1927 flat rate; the cost of insurance under the 80% clause:

	Insurable Value	Present Ins.	Cost 1926	Cost 1927	Cost 80%
Armory	128,000	30,000	210.00	192.00	384.00
Central Heat.	27,750	5,000	25.00	20.00	74.09
Dining Hall	112,200	25,000	112.50	142.50	299.20
Holcomb Hall	297,000	25,000	92.50	187.50	473.40
Koons Hall	123,500	25,000	92.50	187.50	205.40
Machinery Bld.	29,250	10,000	45.00	50.00	65.40
Storrs Hall	110,000	50,000	280.00	210.00	220.00
Hall Dorm.	150,000	25,000	92.50	187.50	249.60
	<u>970,960</u>	<u>195,000</u>	<u>950.00</u>	<u>1177.00</u>	<u>1971.04</u>

The eight buildings have an insurable value of \$970,960, and are insured for \$195,000. The cost of insurance, 1926 flat rate, amounts to \$950; 1927 flat rate \$1177; 1927 80% clause \$1971.04

The cost of insurance on these buildings under the 80% clause, is \$794.04 more than under the flat rate for the amounts designated by the Trustees (1971.04 - 1177.00 = 794.04).

The cost of the extra insurance under the 80% clause amounts therefore, to 10¢ per hundred per year.

D. Previous to 1927 the rates on college buildings have been fixed largely by personal judgement. The 1927 rates are more scientific as there has been taken into consideration the use to which the building is put, the character of the occupants, the year of construction of the building, the location of the nearest fire hydrants, and other data.

IT WAS VOTED: to approve of schedule No. 1, covering all buildings at 80% of their insurable value, and contents at 90%, totaling \$1,863,981.00.

- 3. IT WAS VOTED: to approve of the minutes of the Executive Committee meeting, dated January 10, 1928, as a whole.
- 4. Letter received from Mr. Perry, accompanied by correspondence with the Griffing-Seofield Electric Co., of Hartford, and the Trumbull Elec. Mfg. Co. of Plainville, regarding the bids submitted to Charles Smith & Sons for electric wiring of the Classroom Building.

The above letters were placed on file.

- 5. Letter received from Mr. Perry regarding the advisability of the Trustees carrying contingent or public liability insurance while work is in progress on the Classroom Building.

IT WAS VOTED: that Mr. Longley be authorized to place contingent or public liability insurance in connection with the work on the Classroom Building, at a cost not to exceed \$300.00.

- 6. IT WAS VOTED: that Mr. Longley be authorized to negotiate for the sale of lots, at a price to cover the cost of the proposed improvements for sewage, water and roads, plus an additional sum for the value of the land, \$50 and up, according to location. A choice of lots to members of staff to be by seniority of service.

- 7. IT WAS VOTED: that all students visiting towns infected with smallpox will be required to present a certificate of vaccination, dated ten days prior to their return to the College;

To recommend vaccination to all students;

That compulsory vaccination be required of all students if, and when smallpox develops within ten miles of the Campus.

The meeting was then adjourned.

Walter C. Wood, Secretary