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SELECTED MATERIALS ON CORPORATE SOCIAL RESPONSIBILITY

By

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One of the striking developments on the corporate scene has been the increasing attention devoted to a re-examination of the traditional role and objectives of business and a recognition of its changing responsibilities in a changing society. The nature and extent of corporate response to public expectations and demands for business participation in the solution of the urgent social and environmental problems of our times has become an issue of high priority for business leadership. In business activity, management structure, and in its dealings with shareholders and the public, corporate responsibility has assumed a significant position in corporate affairs.

An impressive literature has accumulated in this important sphere of corporate concern. The following bibliography is intended to provide selected references to the non-legal materials and a comprehensive bibliography of the legal materials for the use of lawyers and others interested in research in this area. The author of the bibliography is a member of the Panel on Corporate Responsibility of the Committee on Corporate Laws of the Section of Corporation, Banking, and Business Law; the bibliography has been prepared as a part of the work of the Panel.

The bibliography is divided into a number of sections:

1. Selected materials pertaining to the position of the American corporation as a social, political, and economic institution in the American society.

2. Selected non-legal materials, including books, pamphlets, and articles in periodicals, dealing with corporate social responsibility.

3. Comprehensive bibliography of the legal materials pertaining to corporate social responsibility. These include such related matters as: (a) federal incorporation, which is increasingly being suggested by social reform groups as a possible legal framework to assure corporate behavior deemed desirable by them; (b) Securities and Exchange Commission Rule 14a-8(c) pertaining to the power of management to exclude shareholder proposals from the corporate proxy statement; and (c) the use of government directors, which has been advanced as a possible method of obtaining more effective representation of the public interest on the board of directors.

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4. A list of journals and newsletters primarily devoted to corporate social responsibility.

5. Selected materials in English dealing with the European experience. Nationalization in Great Britain and British views on corporate social responsibility, labor representation on the Supervisory Board in Germany and to a lesser extent on the equivalent corporate body in France, and worker self-management in Yugoslavia represent variations in corporate structure and objectives which are receiving increasing attention in the United States, particularly among social reform groups. In view of the inclusion of a provision for one-third labor representation on the Supervisory Board in the Draft Statute for the European Company (*Societas Europaea*) in the Common Market, a comprehensive bibliography of the legal materials pertaining to this aspect of the proposed European Company Law has been included.

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